THIS AGREEMENT is made this JUN 18 2016 between the PHILIPPINE SCIENCE HIGH SCHOOL SYSTEM (PSHSS), a government agency created by virtue of R.A. 3661 and R.A. 8496 as amended by R.A. 9036, with principal office at PSHSS-OED Bldg., Agham Road, Diliman, Quezon City, Metro Manila, herein represented by its Executive Director, DR. LARRY L. CABATIC, (hereinafter called "the Entity") of the one part and DESIGN EXCELLENCE HOME & OFFICE SYSTEM CO., a company duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at #1 Binnaka St. cor. Biak na Bato, Brgy. Manresa, Quezon City, herein represented by its General Manager, MS. REBECCA TIENG (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of OFFICE AND DORMITORY EQUIPMENT/FURNITURE (for the Philippine Science High School – MIMAROPA Region Campus [PSHSS-MRC]) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of SIX HUNDRED THIRTEEN THOUSAND NINE HUNDRED SEVENTY & 00/100 PESOS (PHP613,970.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to;

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

   (a) the Bid Form and the Price Schedule submitted by the Bidder;
   (b) the Schedule of Requirements;
   (c) the Technical Specifications;
   (d) the General Conditions of Contract;
   (e) the Special Conditions of Contract; and
   (f) the Entity's Notification of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Agreement;

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the Agreement;

5. The parties shall at all times exert diligence, good faith and dedication to achieve the avowed objectives of the Agreement. Any issue or difference that may arise between the parties shall be resolved in an amicable manner. However, after earnest efforts to resolve the same fail, the disputes, issues or controversies arising from the interpretation or application of the terms and conditions of this Agreement shall be exclusively filed and tried in the courts of Quezon City to the exclusion of all other courts and tribunals.

This Agreement shall take effect immediately and shall remain in force unless revoked or cancelled by the parties.
IN WITNESS whereof, the parties hereunto set their hands on this _______ at _________________.

Quezon City, Philippines.

PSHS SYSTEM (PSHSS)

[Signature]

DR. LARRY L. CABATIC
Executive Director
TIN: 128-039-075

DESIGN EXCELLENCE HOME & OFFICE SYSTEM CO.

[Signature]

MS. REBECCA TIENG
General Manager
TIN: 207-913-924

Signed in the Presence of:

MA. CONCEPCION B. SAKAI
Chief Administrative Officer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

QUEZON CITY

Before me, a Notary Public for and in Philippines this _______ 2016 personally appeared DR. LARRY L. CABATIC and MS. REBECCA TIENG whose TINs are indicated below their names, both known to me to be the same persons who executed the foregoing Agreement and who acknowledged that such is their free and voluntary act and deed.

WITNESS MY HAND SEAL on the date and place first above-written.

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Book No. 32
Series of _______

ATTY. VICENTE C. CRUZ
NOTARY PUBLIC

NOTARY PUBLIC

UNTIL DECEMBER 31, 2017
NO. 129 MABUNAY ST. DILUMAP, CENTRAL, 1100 QUEZON CITY
PTR NO. 21014033 / 1-4-16 / Q.L.
ROLL NO. 33858 / NON-PNO. 000
IBF LIFETIME MEMBER NO. 0232:
MCE COMPLIANCE NO. V-000787
MAY 5, 2015